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ASX Release – 5 April 2011

Lake Chandler, Pentland Projects Update

ActivEX Limited (ASX: AIV) wishes to announce recent developments at two of its projects at Lake Chandler (WA) and Pentland (QLD).

Lake Chandler

The Company has recently been involved in discussions with several parties regarding the future funding of the Lake Chandler potash project. The parties include companies with China-based processing facilities and Australian based companies. No formal agreements have been entered into at this stage and talks are ongoing.

The Company is considering alternative funding possibilities for the project.

Pentland

The Company has been informed by China Yunnan Copper Australia Limited (ASX:CYU), its joint venture partner at the Pentland Project in north Queensland, that due to its increased focus on the Mt Isa area and on overseas activities, CYU is proposing to withdraw from the Pentland Joint Venture with ActivEX Limited.

Such withdrawal is due to take effect at the end of April however the Company is in discussions with CYU concerning a shortfall in the minimum expenditure required to be made by CYU under the farm-in agreement. Upon such withdrawal, ActivEX will revert to holding a 100% interest in the project.

ActivEX is reviewing the data generated by the joint venture prior to planning further activities in the area.

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