

Appendix 5B

Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98, 30/9/2001

Name of entity

CHINA YUNNAN COPPER AUSTRALIA LIMITED
--

ACN or ARBN

070 859 522

Quarter ended ("current quarter")

30 September 2008

Consolidated statement of cash flows

	Current quarter \$A'000	Year to date (3 months) \$A'000
Cash flows related to operating activities		
1.1 Receipts from product sales and related debtors - other income	-	-
1.2 Payments for (a) exploration and evaluation (b) development (c) production (d) other minesite costs (e) administration including goods and services tax	(618) - - - (273)	(618) - - - (273)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	83	83
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Other	-	-
Net Operating Cash Flows	(808)	(808)
Cash flows related to investing activities		
1.8 Payment for purchases of: (a) prospects (b) equity investments (c) other fixed assets	- - (16)	- - (16)
1.9 Proceeds from sale of: (a) prospects (b) equity investments (c) other fixed assets	- - -	- - -
1.10 Loans to other entities	-	-
1.11 Loans repaid by other entities	-	-
1.12 Other - Security Deposits	(5)	(5)
Net investing cash flows	(21)	(21)
1.13 Total operating and investing cash flows (carried forward)	(829)	(829)

+ See chapter 19 for defined terms.

Appendix 5B
Mining exploration entity quarterly report

1.13	Total operating and investing cash flows (brought forward)	(829)	(829)
Cash flows related to financing activities			
1.14	Proceeds from issues of shares and call payments.	-	-
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	-	-
1.17	Repayment of borrowings	-	-
1.18	Dividends paid	-	-
1.19	Other - Securities issue costs	-	-
Net financing cash flows		-	-
Net increase (decrease) in cash held		(829)	(829)
1.20	Cash at beginning of quarter/year to date	4,695	4,695
1.21	Exchange rate adjustments to item 1.20	-	-
1.22	Cash at end of quarter	3,866	3,866

Payments to directors of the entity and associates of the directors
Payments to related entities of the entity and associates of the related entities

	Current quarter \$A'000
1.23 Aggregate amount of payments to the parties included in item 1.2	75
1.24 Aggregate amount of loans to the parties included in item 1.10	-
1.25 Explanation necessary for an understanding of the transactions	
Director remuneration and fees	

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows	Nil
2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest	Nil

+ See chapter 19 for defined terms.

Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities	-	-
3.2 Credit standby arrangements	-	-

Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation	500
4.2 Development	-
Total	500

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	63	492
5.2 Deposits at call	3,803	4,203
5.3 Bank overdraft	-	-
5.4 Other (provide details)	-	-
Total: cash at end of quarter (item 1.22)	3,866	4,695

Changes in interests in mining tenements

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1	Interests in mining tenements relinquished, reduced or lapsed			
6.2	Interests in mining tenements acquired or increased			

+ See chapter 19 for defined terms.

Appendix 5B
Mining exploration entity quarterly report

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Number issued	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1 Preference ⁺ securities <i>(description)</i>	nil			
7.2 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions				
7.3 ⁺ Ordinary securities - fully paid	77,616,073	31,861,502		
7.4 Changes during quarter (a) Increases through issues (b) Release from ASX escrow		2,694,000		
7.5 ⁺ Convertible debt securities <i>(description)</i>	nil			
7.6 Changes during quarter (c) Increases through issues (d) Decreases through returns of capital, buy-backs, redemptions				
7.7 Options <i>(description and conversion factor)</i> Unlisted Options	18,428,571		<i>Exercise price</i> 40 cents	<i>Expiry date</i> 29/10/10
7.8 Issued during quarter				
7.9 Exercised during quarter				
7.10 Expired during quarter				
7.11 Debentures <i>(totals only)</i>	nil			
7.12 Unsecured notes <i>(totals only)</i>	nil			

+ See chapter 19 for defined terms.

