



China miner gets Qld approval

A PLAN of operations for the Stanley's Hope mining lease has been approved by the Queensland Government.

Mining lease owner China Yunnan Copper Australia announced the approval by the Department of Environment and Resource Management along with shallow epithermal gold drilling results this week.

China Yunnan Copper Australia (CYCA) has completed drilling at Stanley's Hope in the Pentland district and reported significant intercepts.

Drilling has confirmed the tenor of previous historic campaigns at depth and this will lead to a step out drilling program of the shallow gold zone.

Stanley's Hope, located 5km north of Pentland, is well known for intrusive related gold copper styles and mesothermal Charters Towers style of mineralisation.

The lease is held by CYCA and lies within exploration licences subject of a joint venture with ActivEx.

Gold mineralisation

in the area is related to post-metamorphic intrusives through to be of permo-carboniferous age, which equates with the age of Mt Leyshon, Mt Wright and other significant gold bearing breccias of the region and the epithermal gold deposits at Pajingo, Wirrallee, Yandan and Mt Coolon.

Alluvial, deep lead and hard rock hosted gold were discovered along the Cape River in 1867.

Recorded production from the field was around 45,000 ounces.

True production was considerably more as there is no record of the amount extracted by the Chinese miners, who were almost as numerous as Europeans during the productive years of the field in the late 1800s.

Recent exploration work has identified the epithermal veining in the immediate catchment area, at Stanley's Hope, which may account for the source of the historical alluvial production.

CYCA is compiling the historical and current drilling data into a 3D model to be used in

conjunction with prospect scale detailed mapping to re-evaluate the prospects.

CYCA managing director Jason Beckton said the shallow gold system was very exciting.

"After some mapping to differentiate between the two styles of mineralisation we have a situation of a covered open zone at depth and a long strike," he said.

"If the system trends off the mining lease, CYCA are in joint venture with ActiveX Limited, which owns the adjacent tenements so growth potential for this discovery is secure beyond the granted mining lease.

"Defining a gold prospect on a granted mining lease at these shallow levels with significant grades is an excellent place for CYCA to be in the current market.

"The CYCA board has asked our technical team to complete the collation of the historic mapping and drilling assisted by our recent drilling. Subsequently a step out drill program will be proposed."